

# Ageas Federal Life Insurance Super Protect Plus Plan

A Non-Linked Non-Participating Individual Pure Risk / Savings Life Insurance Plan  
UIN No: 135N104V01



ageas life  
FEDERAL

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# Introduction

In today's ever-changing world, life cover is no longer just a safety net—it's a fundamental part of financial planning. And as life evolves, your protection should too. Modern families, entrepreneurs, and globally mobile individuals need more than just insurance—they need solutions that are flexible, inclusive, and designed to keep pace with their lives.

Introducing **Ageas Federal Life Insurance Super Protect Plus Plan**—a next-generation term insurance solution crafted to protect, adapt, and empower. It goes beyond traditional coverage, offering meaningful benefits that align with your ambitions, support life's milestones, and safeguard your loved ones—wherever your journey leads.

**Ageas Federal Life Insurance Super Protect Plus Plan** isn't just insurance—it's protection reimaged: personal, flexible, and built for the future.

A

## Key Features / Distinct Advantages



Provides financial protection up to age 85 years



Death benefit payable as lump sum, income, or both



Choose between **Life Cover with Terminal Illness** or **Life Cover with Terminal Illness and Return of Premium**



Health Management Services at no additional cost, supporting the Life Assured in maintaining overall well being



12 months Cover Continuance Benefit period for payment of premiums during financial hardship

## B

## Plan option in detail

The policyholder will have an option to choose any one from the following base plan options at inception of the policy. The benefits will be payable as per the plan option chosen. The plan options once selected, cannot be changed during the policy tenure.

### Plan option 1: Life Cover with Terminal Illness

#### Terminal Illness Benefit

Upon diagnosis of Terminal Illness during the Policy Term, Terminal Illness Benefit shall be payable in lumpsum, provided the policy is in-force and all due premiums (inclusive of add-on premiums) have been paid.

- If the Sum Assured on Death chosen is less than or equal to 2 Crores (i.e. maximum Terminal Illness Sum Assured<sup>#</sup>), Terminal Illness Sum Assured will be paid, and the policy shall terminate thereafter
- If the Sum Assured on Death chosen is greater than 2 Crores (i.e. maximum Terminal Illness Sum Assured<sup>#</sup>), 2 Crores will be paid and the policy will continue with the balance Sum Assured on Death, i.e. (Sum Assured on Death less 2 Crores). All future premiums (inclusive of add-on premiums), if any shall be waived from next policy anniversary. This balance Sum Assured on Death will be payable on death of the Life Assured, and the policy will terminate on death of Life Assured.

For non-annual mode policies, Terminal Illness Sum Assured shall be payable after deduction of premiums (inclusive of add-on premiums) due till the end of policy year of Terminal Illness without any interest.

In case of any claim during the Cover Continuance Period (if applicable) or Grace Period, Terminal Illness Sum Assured shall be payable after deduction of premiums (inclusive of add-on premiums) due till the end of policy year of Terminal Illness without any interest.

#### **Death Benefit**

In case of unfortunate death of the Life Assured during the Policy Term, provided the policy is in-force, and all due premiums (inclusive of add-on premiums) have been paid or waived. The death benefit shall be:

- If No Prior Terminal Illness Claim has been made - 100% Death Benefit will be paid, and the policy shall terminate thereafter
- If Prior Terminal Illness Claim has been made –Death Benefit less Terminal Illness Sum Assured already paid on diagnosis of Terminal illness shall be paid and the policy shall terminate thereafter.

Premium Paying Option	Regular Pay & Limited Pay	Single Pay
Death Benefit	Higher of: <ul style="list-style-type: none"> <li>▪ 10 times the Annualized Premium for base plan option or</li> <li>▪ 105% of Total Premiums Paid for base plan option, up to the date of death or</li> <li>▪ Sum Assured on Death</li> </ul>	Higher of: <ul style="list-style-type: none"> <li>▪ 125% of the Single Premium for base plan option or</li> <li>▪ Sum Assured on Death</li> </ul>

For non-annual mode policies, Death Benefit shall be after deducting premiums, (inclusive of Add-on premiums) due till the end of policy year of death without any interest.

In case of any claim during Grace period or Cover Continuance Benefit Period (if applicable), Death Benefit shall account for deduction of premiums (inclusive of Add-on premiums) due till the end of policy year of death without any interest.

On payment of 100% death benefit, (inclusive of Terminal Illness Sum Assured), the policy will terminate and all rights, benefits and interests under the policy will stand extinguished.

In case of survival of the Life Assured till the end of the Policy Term, the policy will terminate without any further benefit.

### **Maturity Benefit**

This is a pure term variant; no benefit is payable on maturity.

## Plan option 2: Life Cover with Terminal Illness and Return of Premium

In addition to the Death benefit and Terminal Illness Benefit mentioned under Plan option 1, this option provides a maturity benefit on survival of Life Assured till the end of the policy term.

### **Maturity Benefit**

On survival of the Life Assured till the end of policy term, Maturity Benefit payable shall be as below:

If the Life Assured survives till date of maturity and if no prior Terminal Illness claim has been paid before date of maturity, maturity benefit equal to 100% of Total Premiums Paid, will be paid in lump sum on the date of maturity and the policy shall terminate thereafter.

If Terminal Illness Benefit has been paid before the date of maturity, maturity benefit equal to  $\{[1 - (\text{Terminal Illness Sum Assured}/\text{Sum Assured on Death})] * \text{Total Premiums Paid}\}$  will be paid in lumpsum on the date of maturity and the policy shall terminate thereafter.

The policy shall terminate on expiry of policy term.

*#Terminal Illness Sum Assured is same as the Sum Assured on Death chosen by the Policyholder at inception with maximum capped at 2 Crores.*

*& Terminal Illness is defined as an advanced or rapidly progressing incurable and un-correctable medical condition which, in the opinion of two (2) independent Medical Practitioners<sup>3</sup> specializing in the treatment of such illness, has greater than 50% chance of death of the Life Assured within six (6) months of the date of diagnosis of Terminal Illness. Further, the Life Assured must not be receiving any form of treatment other than palliative medication for symptomatic relief.*

*^Accident is defined as "any sudden, unforeseen and involuntary event caused by external, visible, and violent means which leads directly to the death of the Life Assured."*

*'Total Premiums Paid is the total of all the premiums paid under the base product, excluding any extra premium, and taxes, if collected explicitly. Extra premiums for this purpose include Add-on premiums paid if any, towards add-on benefits and underwriting extra premium.*

*~Add-on premium(s) means additional premium amount payable in a year (in case of single pay, payable for the policy term) with respect to add-on benefit(s) chosen at inception, if any, excluding the taxes, rider premiums, underwriting extra premiums, if any.*

## C

## Benefit Guide

The plan also includes additional benefits outlined below. **In-built benefits** are provided at no extra cost, while **Add-on benefits** are available with Add on premiums.

The availability of these benefits varies depending on the plan option, as detailed in the table below.

Plan option	Add on benefits (with add on premiums)		In-built benefit (without any additional cost)			
	Accidental Death Benefit	Accidental Total Permanent Disability Benefit	Special Exit Value	Cover Continuance Benefit	Wellness Benefit	Death Benefit Payout Options
Life Cover with Terminal Illness	✓	✓	✓	✓	✓	✓
Life Cover with Terminal Illness and Return of Premium	✓	✓	✗	✓	✓	✓

## D

## In-built benefits

a) Special Exit Value (available under plan option *“Life Cover with Terminal Illness”*)

The Policyholder will have option to voluntarily exit the policy and receive a Special Exit Value, which will be an amount equal to 100% of Total Premiums Paid.

The Policyholder can exercise the voluntary exit in any policy year during the first five (5) policy years immediately after the Life Assured has attained age 60 (age last birthday), but not during the last 5 policy years, provided the policy is In-force and all due premiums have to be paid till the time of availing this benefit.

**Special Exit Value (SEV) will be applicable subject to the following conditions:**

- This benefit shall not be available for Policy Term less than 35 years
- The policyholder must be aged 50 years or less (age last birthday) at the inception of the policy
- The maturity age of Policyholder should be at least 70 years or more (age last birthday)
- On voluntary exit, the higher of Special Exit Value or Refund Value will be paid
- Policy cannot avail this benefit after acceptance of claim under Terminal Illness Benefit
- The policy shall be terminated after availing of this benefit

**b) Cover Continuance Benefit (not applicable for Single Pay policies)**

The Policyholder will have the option to defer the payment of due premiums for a period of up to 12 months (cover continuance period) from the date of first unpaid premium. During the period the policy (including the Add-on benefits, if opted) shall continue with full risk cover without any interruption and without any penalty or late fee.

In the event of the claim or any other insured event claim during this period, the applicable benefit payment shall be made after deducting the due premiums (including add-on premiums) due till the end of policy year of claim without any interest.

To continue the policy beyond the Cover Continuance Period, the Policyholder is required to pay all the due premiums (inclusive of add-on premiums) by the end of Cover Continuance Period. No interest will be charged on premiums (inclusive of add-on premiums) due during the Cover Continuance Period.

In case of non-payment of due premiums (inclusive of add-on premiums) by the end of Cover Continuance Period, the policy shall lapse or made paid-up, as applicable.

**Following are the Terms and conditions for Cover Continuance Benefit:**

- i. This option can be taken provided the policy is in-force and all premiums have been paid till the time of availing this benefit.
- ii. Such benefit can be availed only after payment of 3 full years' premiums, except during the last year of the premium payment term.
- iii. The Policyholder is required to submit a written request to the company for exercising cover continuance benefit at least 30 days (15 days in case of monthly mode) in advance from the premium due date.
- iv. In case of nonpayment of outstanding premiums without any prior request for exercising the cover continuance benefit, the policy will be converted to a lapsed/paid up, as applicable, at end of the grace period.
- v. The Policyholder can avail this benefit multiple times during the premium payment term with a gap of at least 5 policy years from the expiry date of previous Cover Continuance Benefit. E.g., the Policyholder have opted for Cover Continuance Benefit in the 5th policy year (fifth year premium is not paid), the next Cover Continuance Benefit will be available to him from the 11th policy year beginning.
- vi. The Policyholder can terminate or surrender the policy anytime even during the Cover Continuance Benefit year.

**c) Wellness Benefit**

Provided the policy is in-force and all due premiums have been paid, policyholder can exercise the option to take health management services such as second medical opinion, medical case management, medical consultation from service providers registered with the Company.

This wellness benefit aims to help the life assured get the correct diagnosis of a medical condition and to procure appropriate illness care.

Wellness benefits are value-added services, non-insurance in nature, offered through third-party service providers. These services do not form part of the insurance contract and may be modified or withdrawn at the Company's discretion.

**d) Death Benefit Payout Options**

The default payout option of Death Benefit shall be lumpsum. However, your nominee will have an option to choose from the following at the time of claim.

- i. **Lumpsum** - Death Benefit will be paid in lumpsum
- ii. **Regular Income** – Death Benefit shall be paid in Regular monthly Income for (5,10,20,30 or 40 years as chosen as Death Benefit Period) The first instalment shall be payable on the date of the acceptance of the death claim. Such monthly payment shall be determined basis the Rate of Interest as on the date of intimation of death.
- iii. **Combination of Lumpsum and Regular income** - Under this option, nominee can choose the proportion of Death Benefit to be received as lumpsum on death and the balance in the form of monthly payment after death. The minimum proportion that can be chosen in lumpsum form is 10% and maximum proportion can be 90%. The Lumpsum proportion can be chosen needs to be in multiple of 5%, for instance 10%, 15%, 20%, 25% etc. Monthly payment shall be determined basis the Rate of Interest as on the date of intimation of death.

Rate of Interest shall be determined as Prevailing Yield less 2% p.a.

The monthly payment shall be determined as:

$$\text{Monthly Payment} = \frac{\text{Death Benefit} \times i}{\left(1 - \frac{1}{(1+i)^{\text{Death Benefit Period} \times 12}}\right) \times (1+i)}$$

Where,  $i = (1 + \text{Rate of Interest})^{(1/12)} - 1$

The Nominee shall have an option to commute the outstanding income payments at any point in time. The nominee will have to submit a written request for the same to the Company. On receipt of such a request, the Company shall pay present value of all outstanding monthly payments discounted at the rate of interest which was used to calculate the monthly payment.

On Grounds of simplicity and operational ease, the Rate of Interest will be revised only if the Prevailing Yield changes by 100 basis points or more from the previous Prevailing Yield used to determine the prevailing Rate of Interest.

## E

### Add on Benefits (available with add on premiums)

This Plan also offers following add-on benefits on payment of additional premiums referred to as 'Add-on premium(s)'

#### **a. Accidental Death Benefit**

The Policyholder will have an option to select additional sum assured for "Accidental Death Benefit" at inception defined as Accidental Death Sum Assured. The additional Sum Assured chosen by the Policyholder at inception ranging from 10% to 100% of the Sum Assured on Death with maximum capped at 2 Crores

If Accidental Death Benefit is chosen, on death of the Life Assured due to Accident during the Policy Term, additional Accidental Death Sum Assured shall be payable in lumpsum, provided the policy is in-force and all due premiums (including add on premiums) have been paid or waived.

Such death shall occur within one hundred and eighty (180) days of the date of accident due to any bodily injury directly and solely from the accident which has been caused by external, violent and visible means, solely, directly and independently of all other causes of death.

If the Accident occurs before the end of the Policy Term, but death caused by such Accident occurs after the end of the Policy Term and within 180 days of the Accident, Accidental Death Sum Assured will be payable.

On survival of the Life Assured till the end of the policy term, no benefit shall be payable, and the Add on cover shall terminate.

#### **b. Accidental Total Permanent Disability Benefit**

At inception, the Policyholder will have an option to select additional sum assured for "Accidental Total Permanent Disability" benefit defined as Accidental Total Permanent Disability Sum Assured. The additional Sum Assured chosen by the Policyholder at inception ranging from 10% to 100% of the Sum Assured on Death with maximum limit of Rs. 2 Crores.

If Accidental Total Permanent Disability Benefit is chosen, on occurrence of Accidental Total Permanent Disability during the policy term provided the policy is in-force, Accidental Total Permanent Disability Benefit Sum Assured shall be payable in lumpsum.

'Accidental Total and Permanent Disability' shall mean disablement of the Life Assured caused by an accident and such disability shall within 180 days of its occurrence solely, directly and independently of any other cause, result in at least one of the following:

- Loss of or loss of use of both limbs; or
- Loss of the sight in both eyes (Total Blindness); or
- Loss of or loss of the use of one limb and the sight of one eye
- Removal of the entire lower jaw

The disability must have lasted, without interruption, for at least six consecutive months and must, in the opinion of a qualified & registered Medical Practitioner, be deemed permanent.

On survival of the Life Assured till the end of the policy term, no benefit shall be payable, and the Add on cover shall terminate.

Claim intimation should be received in writing within 60 days of occurrence of the Accident, which is causing such total disability. For this purpose, the **definitions** are:

- The loss of a limb means the physical separation of a limb, at or above the wrist or ankle level as a result of injury. This will include medically necessary amputation necessitated by injury. The separation has to be permanent without any chance of surgical correction. Loss of a limb resulting directly or indirectly from self inflicted injury, alcohol or drug abuse is excluded. The loss of use of the particular limb must be certified by a relevant Medical Practitioner and documented for an uninterrupted period of at least Six months. In case of physical severance of the hand at or above the wrist or foot at or above the ankle joint the 180-day deferment period shall not be applicable. If the disability is not due to amputation /dismemberment, loss will mean loss of usage of both limbs and the limbs should have motor power grade 0/5,1/5 or 2/5 only.
- The total loss of vision in one eye means total, permanent and irreversible loss of all vision in an eye as a result of accident. Loss of vision means
  - i. corrected visual acuity being 3/60 or less in an eye or;
  - ii. the field of vision being less than 10 degrees in an eye
- Loss of sight in both eyes – (Total Blindness)
  - I. Total, permanent and irreversible loss of all vision in both eyes as a result of accident
  - II. The Blindness is evidenced by:
    - a. corrected visual acuity being 3/60 or less in both eyes or;
    - b. the field of vision being less than 10 degrees in both eyes
    - c. The diagnosis of blindness must be confirmed and must not be correctable by aids or surgical procedure.

**Where,**

*“\$Single Premium” is the premium amount payable, excluding the taxes, rider premium and underwriting extra premiums.*

*“@Annualized Premium” shall be the premium amount payable in a year, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums.*

*“+Sum Assured on Death” is the Sum Assured chosen by the Policyholder at inception subject to Board Approved Underwriting Policy.*

### Case 1: Life Cover with Terminal Illness

**Mr. Ratan Iyer**, 35-year-old male, non-smoker, working as a senior manager in a logistic firm based out of Kochi, Kerala. He is happily married for 4 years with “Seema”. Mr. Ratan applied for a Ageas Federal Life Insurance Super Protect Plus Plan

Plan option – Life Cover with Terminal Illness

Sum Assured on Death– 5,00,00,000/-

Terminal Illness Sum Assured – 2,00,00,000/-

Policy Term – 40 years

Premium Payment term – Regular Pay

Annualized Premium of 1st Year – ₹ 80,328

Annualized Premium of 2nd Year onwards – ₹ 85,455

**In the event of Mr. Ratan Iyer terminal illness during 3rd policy year, Terminal Illness Sum Assured of ₹2,00,00,000 will be paid and future premiums will be waived off (Life Cover with Terminal Illness). Subsequently, on his death during the 10th policy year, a Death Benefit of ₹3,00,00,000 will be paid and policy will get terminate.**

### Case 2: Life cover with Terminal Illness and Return of Premium

**Mr. Ramesh Menon**, a 38-year-old male non-smoker, is employed as a Project Lead at an IT services company in Thiruvananthapuram, Kerala. He applies for apply for “Ageas Federal Life Insurance Policy”, and he has option for following

Plan option – Life Cover with Terminal Illness and Return of Premium

Sum Assured – 1,00,00,000/-

Policy Term – 40 years

Premium Payment term – Regular Pay

1st Year Annualized Premium – ₹ 40,430

2nd Year onwards Annualized Premium – ₹ 43,011

**Scenario 1 - In the event of Mr. Ramesh’s death or terminal illness during the 10th policy year, a Death Benefit of ₹1,00,00,000 will be paid and policy will get terminated**

**Scenario 2 – On Survival of Mr. Ramesh, till the end of the policy term, maturity benefit of ₹ 17,17,859 shall be payable.**



Details	Minimum	Maximum		
<b>Age at Entry</b> (as on last birthday)	18 years	55 years (for pay till age 60) 60 years (for 20 Pay) 65 years (for others)		
<b>Maturity Age</b>	For Regular and Single Pay - 28 years  For Limited Pay <ul style="list-style-type: none"> <li>▪ 28 years for 05 Pay</li> <li>▪ 30 years for 07 Pay</li> <li>▪ 33 years for 10 Pay</li> <li>▪ 38 years for 15 Pay</li> <li>▪ 43 years for 20 Pay</li> <li>▪ 65 years for Pay till 60</li> </ul>	85 years		
<b>Sum Assured</b>	Rs. 50,00,000/-	No Limit, as per BAUP		
<b>Premium payment Option</b>	Single Pay, Regular Pay, Limited Pay – 05 Pay, 07 Pay, 10 Pay, 15 Pay, 20 Pay and Pay till age 60 years			
<b>Policy Term and Premium Payment Term combinations</b>	<b>Premium Paying Option</b>	<b>Premium Payment Term</b>	<b>Minimum Policy Term</b>	<b>Maximum Policy Term</b>
	Regular Pay	Same as PT	10 years	67 years, subject to a maximum Maturity Age of 85 years
	Single Pay	1 year		
	Limited Pay - 05 Pay	05 years	10 years	
	Limited Pay - 07 Pay	07 years	12 years	
	Limited Pay - 10 Pay	10 years	15 years	
	Limited Pay - 15 Pay	15 years	20 years	
	Limited Pay - 20 Pay	20 years	25 years	
	Limited Pay - Pay till age 60	(60 – Entry Age) years subject to minimum 5 years and maximum 42 years	(PPT + 5) years	

**Please note**

- The eligibility conditions will remain same for all plan options i.e., Life Cover with Terminal Illness and Life Cover with Terminal Illness and Return of Premium option and Add – on options.
- The Premium Payment Term for Base Plan Option and Add-on Options shall be same as Base Plan Option or coverage term of the respective Add-on benefit, whichever is lower.

### Sample Annualized premium of 1st Year for a healthy non-smoker male for Salaried

Age	Policy term	PPT	Sum Assured	Life cover with Terminal Illness	Life Cover with Terminal Illness and Return of Premium
35	35	35	1,00,00,000	₹16,219	₹28,283
40	30	30	1,00,00,000	₹20,939	₹40,235
45	25	25	1,00,00,000	₹28,150	₹60,295
50	20	20	1,00,00,000	₹37,950	₹96,822



### Rider Benefit

You can enhance your coverage during the policy term by adding the following optional rider/s at a nominal cost, over and above your base policy premium. The rider is available for Life Assured only.

Sr	Rider Name	UIN
01	Ageas Federal Life Insurance Critical Shield Rider	135B035V01 (or any other latest version)

- These rider/s can be attached at base policy inception or any monthly policy anniversary of the base plan.
- Riders can be attached subject to rider premium payment term and policy term are not more than outstanding premium payment term and policy term of the base policy.
- Please refer to the Rider Sales Literature or visit Company website or consult your “Insurance Consultant” for more details on the benefits, eligibility conditions, premium and exclusion.



## Policy Loan

- Loan facility will be available under Plan Option 2 “Life Cover with Terminal Illness and Return of Premium” plan option post-acquisition of Guaranteed Surrender Value and during the policy term, without any discrimination amongst policyholders.
- Minimum loan amount is Rs. 5,000 Maximum loan amounts shall be 75% of Guaranteed Surrender Value (less outstanding loan and accumulated interest thereon, if any).
- Interest rate shall be set as quarterly equivalent of (2% + annualized yield on 10-year Government security). Annualized Yield on 10-year Government security is sourced through Financial Benchmarks India Pvt. Ltd. (FBIL). Any change in this formula and basis to set interest rates shall be made with necessary approvals as required by IRDAI. (The current rate of interest applicable from 1st February 2026 is 8.80% per annum basis 10 years G-sec rate as on 30th January 2026). The frequency of reviewing loan interest rate is 6 months. The same will be reset every year on 1st February and 1st August. Interest charged on policy loans is compounded annually.
- In the event, where outstanding loan amount plus accrued interest is higher than Surrender Value, the policy shall be foreclosed, after giving intimation and reasonable opportunity to the policyholder to continue the policy. The company shall be entitled to apply the surrender value towards the payment of total outstanding amount (outstanding loan amount + accrued interest). However, for premium paying and fully paid-up policies, we will not foreclose the policy.
- Maturity benefits shall be first used to offset the loan amount and accrued interest. The balance shall be paid out to the policyholder.
- In the event of any claim, if the amount of loan or any portion thereof remains outstanding; the company will be entitled to deduct the outstanding loan amount and accrued interest up to the date of claim from the policy proceeds before settling the claim.



## Grace Period

Grace period is 15 days for Monthly mode and 30 days in all other cases from the due date of first unpaid Premium.

During grace period, the policy status would be in force. In the event of the Life Assured's death during the Grace Period, the Death Benefit shall be payable after deduction of due premiums (inclusive of Add-on premiums) till the end of policy year of death without any interest.



## Free-look Period

The Policyholder will be entitled to a free look period of 30 days beginning from the date of receipt of the policy document, to review the terms and conditions of the policy. In case the policyholder do not agree to any of the policy terms and conditions, or otherwise and have not made any claim, The policyholder have the option to return the policy to us for cancellation by communicating the same in writing stating the reasons for cancellation. We will refund you the premium paid after deducting the proportionate risk premium for the period of cover provided and the expenses, if any, incurred by us in respect of medical examination and stamp duty charges. All the benefits under the policy will stand extinguished immediately on the cancellation of the Policy under the free look.



## Tax Benefits

Tax benefits may be available for the premiums paid and for the amount received as death benefit/surrender proceeds under the policy. As tax laws change from time to time, it is advised to consult a tax advisor for detailed information.



## Renewal Premium in Advance

Collection of renewal premium in advance shall be allowed within the same financial year for the premium due in that financial year. Provided, the premium due in one financial year may be collected in advance in earlier financial year for a maximum period of three months in advance of the due date of the premium. The renewal premium so collected in advance shall only be adjusted on the due date of the premium.



## Assignment and Nomination

Assignment will be allowed in accordance with provisions of section 38 of the Insurance Act, 1938 as amended from time to time.

Nomination will be allowed in accordance with provisions of section 39 of the Insurance Act, 1938 as amended from time to time.



## Lapse

Plan option	Premium Payment mode	Treatment under lapsation
Life Cover with Terminal Illness and applicable Add On benefits (irrespective of the plan option opted)	Regular Pay	In case of non-payment of due Premiums (inclusive of Add-on premiums) within the grace period or Cover Continuance Benefit Period (if applicable), the policy shall lapse, and no benefits are payable.
	Limited Pay	<p>In case of non-payment of due Premiums (inclusive of Add-on premiums) during the first three consecutive policy years within the grace period or Cover Continuance Period (if applicable), the policy shall lapse, and no benefits are payable under the Base Plan or Add on Benefits, if applicable.</p> <p>In case of non-payment of due Premiums (inclusive of Add-on premiums) within the grace period or Cover Continuance Benefit Period (if applicable), after payment of all due Premiums (inclusive of Add on premiums) for at least first three consecutive policy years, the policy shall lapse, and refund value as mentioned in Surrender section shall be payable upon earlier of:</p> <ul style="list-style-type: none"> <li>▪ Occurrence of Insured event during revival period where policy has lapsed</li> <li>▪ End of revival period if the policy is not revived</li> <li>▪ Policyholder voluntarily exiting the policy</li> </ul>
	Single Pay	Non-Applicable
Life Cover with Terminal Illness and Return of Premium	Regular Pay & Limited Pay	<p>In case of non-payment of due Premiums (inclusive of Add-on premiums) within the grace period or Cover Continuance Benefit Period (if applicable) for first full policy year, the policy shall lapse, and no benefits are payable.</p> <p>In case of non-payment of due Premiums (inclusive of Add-on premiums) within the grace period or Cover Continuance Benefit Period (if applicable), provided one full year premium has been received, the Surrender Value is payable for the base plan and shall not lapse by reason of non-payment of due Premiums. The policy shall remain in force to the extent of paid-up benefits.</p>
	Single Pay	Not applicable

In case of non-payment of due Premiums within the grace period or Cover Continuance Benefit Period (if applicable), the In-built benefits shall lapse, and no benefits become payable in regard to the In-built benefits. However, the policy can be revived as per the terms and conditions mentioned in Revival section below.



## Paid up

### Plan Option 1 Life Cover with Terminal Illness and applicable optional Add-on benefits (irrespective of Plan Option chosen)

This is a pure protection plan option and therefore does not acquire paid up value.

### Plan Option 2: Life Cover with Terminal Illness and Return of Premium

For Regular and Limited Pay policies - After completion of first policy year provided one full year premium has been received, in case of non-payment of due Premiums within the Grace Period or Cover Continuance Period (if applicable), the policy shall be made paid-up with reduced benefits. If the reduced paid-up policy is not revived before the end of the revival period, the policy shall continue as a reduced paid-up policy.

Following benefits are payable for a reduced paid-up policy:

Events	How and when Benefits are payable	Size of such benefits/policy monies
Death	Payable on death of Life Assured during the policy term for a paid-up policy	<b>Death Benefit Payable</b>
		<p>Reduced Death Benefit is payable as lumpsum if no prior Terminal Illness claims have been made. If prior Terminal Illness claim has been made, reduced Death Benefit less reduced Terminal Illness benefit shall be payable.</p> <p>Where, Reduced Death Benefit is higher of</p> <ul style="list-style-type: none"> <li>▪ 105% of Total Premiums Paid for base plan option up to the date of death</li> <li>▪ Sum Assured on Death x (Number of Premiums paid/Number of Premiums payable)</li> </ul> <p>On payment of 100% Reduced Death Benefit (inclusive of Terminal Illness Benefit), the policy shall terminate.</p>
Terminal Illness	Payable on diagnosis of Terminal Illness during the policy term, for a paid up policy	<p>Reduced Terminal Illness Benefit shall be payable in lumpsum.</p> <p>Where, Reduced Terminal Illness Benefit is defined as Terminal Illness Sum Assured x (Number of Premiums paid / Number of Premiums payable)</p> <p>If the Sum Assured on Death chosen is less than or equal to 2 Crores (i.e. maximum Terminal Illness Sum Assured), Reduced Terminal Illness Benefit will be paid, and the policy shall terminate thereafter.</p> <p>If the Sum Assured on Death chosen is greater than 2 Crores (i.e. maximum Terminal Illness Sum Assured), Reduced Terminal Illness Benefit will be paid and the policy will continue with the balance reduced Death Benefit, i.e. (Reduced Death Benefit less Reduced Terminal Illness Benefit).</p>

Events	How and when Benefits are payable	Size of such benefits/policy monies
Terminal Illness	Payable on diagnosis of Terminal Illness during the policy term, for a paid up policy	<b>Death Benefit Payable</b>
		<p>Waiver of future premiums shall not be applicable for Policy under reduced paid-up status.</p> <p>Any reduced paid-up Policy under Life Cover with Terminal Illness and Return of Premium cannot be revived after acceptance of claim under Terminal Illness Benefit.</p>
Maturity	Upon survival of the Life Assured till the end of policy term of the policy for a paid-up policy	<p><b>Benefit Payable</b></p> <p>If no prior Terminal Illness Claim have been paid before date of maturity, Maturity Benefit equal to 100% of Total Premiums Paid till date shall be payable in lumpsum.</p> <p>If Terminal Illness Benefit has been paid before the date of maturity, maturity benefit equal to <math>\{[1 - (\text{Terminal Illness Sum Assured} / \text{Sum Assured on Death})] * \text{Total Premiums Paid}\}</math> shall be payable in lumpsum.</p> <p>The policy shall terminate on expiry of policy term.</p>



## Surrender

The Surrender value or Refund value as applicable shall be payable under the policy as mentioned below.

The Surrender Value/ Refund Value as applicable is payable in lumpsum during the policy term. On payment of Surrender Value / Refund Value, the policy will terminate. On surrender, the higher of SEV (if applicable) or Refund value shall be paid in the policy under Life Cover with Terminal Illness.

Plan option	Premium Payment option	Surrender or Refund Value payable on surrender
Life Cover with Terminal Illness and Add on Benefits (irrespective of the Plan option opted)	Regular Pay	Refund Value is NIL
	Limited Pay	<ul style="list-style-type: none"> <li>o <b>During the first 3 full policy years</b> – Refund Value is NIL</li> <li>o <b>After the payment of Premiums for at least first 3 full policy years</b> The refund value will be payable on voluntary exit of the policy.</li> </ul> <p>Refund Value is defined as: <math>70\% \times \text{Total Premiums Paid till date} \times \left[ \frac{\text{Policy Term} - \text{Premium Payment Term}}{\text{Policy Term}} \right] \times \left[ \frac{\text{Unexpired Policy Term (in months)}}{\text{Policy Term (in months)}} \right]</math></p> <p>The refund value of Add – on benefits will be payable on voluntary exit of the policy</p> <p>Refund Value = <math>70\% \times \text{Total Add-on Premiums paid till date (excluding modal loadings)} \times \left[ \frac{\text{Policy Term} - \text{Premium Payment Term}}{\text{Policy Term}} \right] \times \left[ \frac{\text{Unexpired Policy Term (in months)}}{\text{Policy Term (in months)}} \right]</math></p>
	Single Pay	<p>If the policyholder voluntarily opts to close the policy anytime during the policy term following Refund Value shall be payable:</p> <p>Refund Value = <math>70\% \times \text{Total Premium Paid} \times \left[ \frac{\text{Unexpired Policy Term (in months)}}{\text{Policy Term (in months)}} \right]</math></p> <p>In case the policyholder voluntarily closes the single-pay policy during the policy term, the refund value of the add-on benefits shall be payable:</p> <p>Refund Value = <math>70\% \times \text{Total Add-on Premiums Paid till date (excluding modal loadings)} \times \left[ \frac{\text{Unexpired Policy Term (in months)}}{\text{Policy Term (in months)}} \right]</math></p>

Plan option	Premium Payment option	Surrender or Refund Value payable on surrender
<p><b>Life Cover option with Terminal Illness and Return of Premium</b></p>	<p>Regular Pay and Limited Pay</p>	<p><b>For Regular and Limited pay –</b> The policy shall acquire Guaranteed Surrender Value on payment of premium for at least two consecutive years. Special Surrender Value shall become payable after completion of first policy year, provided one full year premium has been received.</p> <p><b>For Single Pay -</b> The Policy shall acquire Surrender Value immediately upon payment of single premium.</p> <p><b>For all premium payment options:</b> Surrender Value payable shall be higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV).</p> <p>Where, Guaranteed Surrender Value (GSV) = GSV Factor x Total Premiums Paid till date of surrender for applicable base benefit</p> <p>The Company may also pay a Special Surrender Value which may be higher than the Guaranteed Surrender Value.</p> <p>These factors are not guaranteed and shall be revised by the company, subject to necessary approvals.</p> <p>The Surrender Value is payable in lumpsum during the policy term. On payment of Surrender Value, the policy will terminate.</p> <p>Policy cannot surrender after acceptance of claim under Terminal Illness Benefit.</p> <p>In-built benefits are benefits with payment of no additional premiums. Hence, refund value / surrender value is not applicable.</p> <p>Lapse/Surrender of a Policy shall mean lapse/surrender of Base Plan Option along with the add-on benefits.</p> <p>The base plan option or add-on benefit(s) cannot lapse independently. Refund Value is not guaranteed and shall be revised by Company, subject to necessary approvals as required by IRDAI.</p>

In-built benefits are pure protection benefits with payment of no additional premiums. Hence, refund value / surrender value is not applicable. Lapse/Surrender of a Policy shall mean lapse/surrender of Base Plan Option along with the add-on benefit(s). The base plan option or add-on benefit(s) cannot lapse independently.



## Revival

A policy in lapse or paid-up status may be reinstated for full benefits subject to the following conditions:

- An application for reinstatement must be made within five consecutive complete years from the due date of the first unpaid Premium.
- Life Assured(s) must furnish satisfactory evidence of health and satisfy other requirements subject to company's Board Approved Underwriting Policy at that time. Medical tests, if required, have to be borne by the customer at his own cost.
- The arrears of Premium together with interest are received along with the reinstatement application. The interest on reinstatement, if any, will be decided by the Company from time to time. The Interest if so decided shall be set as quarterly equivalent of  $(2\% + \text{annualized yield on 10 year Government security})$ . Annualized Yield on 10 year Government security is sourced through Financial Benchmarks India Pvt. Ltd. (FBIL). Any change in this formula and basis to set interest rates shall be made with necessary approvals as required by IRDAI. (The current rate of interest applicable from 1st February 2026 is 8.80% per annum basis 10 years G-sec rate as on 30th January, 2026). The frequency of reviewing revival interest rate is 6 months. The same will be reset every year on 1st February and 1st August. Interest charged on policy revival is compounded annually.
- Such revival/reinstatement shall be based on the Board approved underwriting policy.
- In case the policy has already acquired a paid-up value, and the death of the Life Assured happens during the revival period, Death Benefit as defined under "Death Benefit" Section shall be payable. Once the policy has been revived, it is entitled to receive same benefits as an In-force policy.

If a lapsed policy is not revived within the revival period, Refund value as applicable shall be paid and the policy will be terminated, and the policy cannot be revived thereafter.

**K****General Exclusions**

In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall only be entitled to 80% of the Total Premiums Paid in respect of Life Assured till the date of death or the Surrender Value or Refund Value (as applicable) as on the date of death whichever is higher, provided the policy is In force.

■ **Accidental Death Benefit & Accidental Total Permanent Disability Benefit:**

The life assured will not be entitled to any accidental death benefits arising directly due to or caused, occasioned, accelerated, or aggravated by any of the following:

1. **Self-harm/ Self inflicted injury:** Suicide or attempted suicide or self-inflicted injury.
2. **Breach of Law/ Criminal activity:** Taking part in any act of a criminal or illegal nature with criminal intent or committing any breach of law.
3. **Major incident:** War, invasion, act of foreign enemy, hostilities, terrorism, civil war, mutiny, rebellion, revolution, insurrection, military, or usurped power or taking part in any riot, strikes, industrial disputes or civil commotion. War means any war whether declared or not.
4. **Hazardous or Adventurous Sports:** Participation in any hazardous sport or activity including, but not limited to, underwater activities involving the aid of breathing apparatus, flying sports of any kind, any activity involving explosives, driving or riding in any kind of race, bungee jumping, mountain climbing or climbing requiring the use of ropes or guides, rock climbing any activity performed at dangerous heights like sky diving, cliff diving, bungee jumping, paragliding, hand gliding and parachuting, potholing, hunting.
5. **Aviation - Flying other than as a fare paying passenger:** Participation of the life insured in any flying activity, except as a bona fide, fare-paying passenger of a recognized airline or Pilots and cabin crew of a commercial airline.
6. **Alcohol and drug addiction:** Alcohol or Solvent abuse or taking of drugs, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a registered medical practitioner.
7. **Military Service:** Taking part in any naval, military or air force operation during peace time.
8. **Hazardous occupation:** Service in the armed forces, or any police organization, of any country at war or service in any force of an international body.
9. **Nuclear Contamination:** Accident or treatment taken due to direct or indirect contamination caused by chemicals, radioactivity, or nuclear material.
10. **Gas Fumes:** Poison, gas, or fumes (voluntary or involuntarily, accidentally, or otherwise taken, administered, absorbed, or inhaled).



## Prohibition of Rebate

The Insurance Act, 1938 prohibits an agent or any other person from passing any portion of his commission to the customer, whether as incentive or rebate of premium. Section 41 of the Act states:

- No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.



## Fraud, Misstatement and Suppression

Fraud, Misstatement and suppression would be dealt with in accordance with provisions of Section 45 of the Insurance Act 1938 as amended from time to time.

## DISCLAIMERS:

This sales literature gives only the salient features of the **Ageas Federal Life Insurance Super Protect Plus Plan**. It uses easy-to-understand language to explain the features. Your plan is governed only by the full legal terms, conditions and exclusions as contained in the policy document. There are riders attached to this plan. Please read the policy document for more details.

**Ageas Federal Life Insurance Super Protect Plus Plan** is a Non-linked, Non-participating, Individual, Pure Risk Premium and Savings Life Insurance Plan (UIN: 135N104V01). The product is underwritten by Ageas Federal Life Insurance Company Limited (IRDAI Regn. No 135; Corporate Identity Number (CIN) - U66010MH2007PLC167164) having its corporate and registered office at: Ageas Federal Life Insurance Company Limited, 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel – East, Mumbai – 400013. Website: [www.ageasfederal.com](http://www.ageasfederal.com). Toll-Free: 1800 209 0502. Trade Logo displayed above belongs to The Federal Bank Limited and Ageas International Insurance N. V. and used by Ageas Federal Life Insurance Company Limited under license from respective partners. Ageas Federal Life Insurance Company Ltd. does not assume responsibility on tax implication. Ref. no. 20952/SPP/ENG/Print-PB/May26

### **BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS**

IRDAI or its officials do not involve in any activities of insurance business like selling insurance policies, announcing bonus or investment of premiums, refund of amounts. Policyholders or the prospects receiving such phone calls are requested to lodge a police complaint.

For further details on Grievance Redressal and Support, please refer to the Policy Document under **Part G**.

# Contact Us



## Branches

You can visit or call any branch of IDBI Bank, Federal Bank or Ageas Federal Life Insurance (AFLI).

For the list of AFLI branches, please visit [www.ageasfederal.com](http://www.ageasfederal.com).



## Communication Address

You can write to Ageas Federal Life Insurance Company Ltd, 22<sup>nd</sup> Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel – East, Mumbai – 400013.



## Phone

You can call our nationwide toll-free number 1800 209 0502 from Monday to Saturday at any time between 8 am to 8 pm.



## Email

You can email us at [support@ageasfederal.com](mailto:support@ageasfederal.com)



## Website

Visit our website [www.ageasfederal.com](http://www.ageasfederal.com)